

MAIWAND BANK
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 21, 2019

Amounts in AFN '000'

		21-Dec-19	21-Dec-18
	Note		
ASSETS			
Cash and bank balances	5	12,520,857	13,382,448
Investment in DAB Capital Notes	6	-	2,798,111
Loans and advances to customers	7	7,004,584	6,835,107
Operating fixed assets	8	834,038	360,027
Investment property	9	83,964	90,422
Intangible assets	10	7,373	6,562
Other assets	11	583,573	536,714
Non-currents assets held-for-sale	12	1,501,011	1,464,064
Deferred tax assets - net	13	174,194	174,194
Total assets		<u>22,709,594</u>	<u>25,647,649</u>
EQUITY AND LIABILITIES			
LIABILITIES			
Deposits from customers	14	19,560,432	23,272,869
Other liabilities	15	287,185	407,195
Total liabilities		<u>19,847,617</u>	<u>23,680,064</u>
EQUITY			
Authorised share capital		<u>5,000,000</u>	<u>3,000,000</u>
Paid-up capital	16	3,783,860	2,796,300
Accumulated losses		(921,883)	(828,715)
Total equity		<u>2,861,977</u>	<u>1,967,585</u>
Total liabilities and equity		<u>22,709,594</u>	<u>25,647,649</u>
CONTINGENCIES AND COMMITMENTS	17		

The annexed notes 1 to 31 form an integral part of these financial statements

Chairman



Chief Executive Officer

Chief Financial Officer

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MAIWAND BANK
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 21, 2019

Amounts in AFN '000'

	Note	21-Dec-19	21-Dec-18
Interest income	18	291,821	593,141
Interest expense	18	(49,571)	(53,773)
Net interest income		242,250	539,368
Profit / return on Islamic financing	19	2,369	1,045
Return on Islamic deposits	19	(406)	(4,467)
Net spread earned		1,963	(3,422)
Fee and commission income	20	249,102	166,657
Fee and commission expense	20	(46,889)	(43,183)
Net fee and commission income		202,213	123,474
Foreign exchange (loss) / gain		30,689	15,470
Other income	21	8,482	80,948
Operating income		485,597	755,838
Personnel expenses	22	(231,156)	(297,051)
Allowance for impairment loss	7	44,322	40,081
Depreciation and amortisation	8 & 10	(93,222)	(38,252)
Other operating expenses	23	(298,709)	(427,335)
Profit/(Loss) before taxation		(93,168)	33,281
Taxation - net	24	-	(64,894)
Profit / (Loss) after taxation		(93,168)	(31,613)
Other comprehensive income		-	-
Total Other comprehensive Income for the year		(93,168)	(31,613)
Loss per share		(0.25)	(0.11)

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Chairman

Chief Executive Officer

Chief Financial Officer

Ahmad Kawus Hazrati
 Chairman
 Board of Supervisors
 Maiwand Bank

MAIWAND BANK
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 21, 2019

Amounts in AFN '000'

	<u>Paid-up capital</u>	<u>Accumulated losses</u>	<u>Total</u>
Balance as at December 21, 2017	2,581,300	(1,398,224)	1,183,076
Add: Capital injected during the year	215,000	-	215,000
Loss after taxation	-	(31,613)	(31,613)
Other comprehensive income	-	-	-
	-	(31,613)	(31,613)
Balance as at December 21, 2018	<u>2,796,300</u>	<u>(1,429,837)</u>	<u>1,366,463</u>
Effect of adoption of IFRS 09	-	601,122	601,122
Restated opening balance under IFRS 09	<u>2,796,300</u>	<u>(828,715)</u>	<u>1,967,585</u>
Balance as at December 21, 2018	2,796,300	(828,715)	1,967,585
Add: Capital injected during the year	987,560	-	987,560
Profit after taxation	-	(93,168)	(93,168)
Other comprehensive income	-	-	-
	-	(93,168)	(93,168)
Balance as at December 21, 2019	<u>3,783,860</u>	<u>(921,883)</u>	<u>2,861,977</u>

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Chairman

Chief Executive Officer

Chief Financial Officer



MAIWAND BANK
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 21, 2019

		<i>Amounts in AFN '000'</i>	
	Note	21-Dec-19	21-Dec-18
Cash flows from operating activities			
Loss/ Profit before taxation		(93,168)	33,281
Adjustments:			
Depreciation and amortisation	8 & 10	93,222	38,252
Net interest income	18	(242,250)	(539,368)
Unwinding of discount	15	3,872	-
Net spread earned		(1,963)	3,422
Loss / (gain) on disposal of fixed assets		(1,074)	(1,355)
Allowance for impairment loss/(gain)	7	(44,322)	(40,081)
		<u>(285,683)</u>	<u>(505,849)</u>
Working capital adjustments:			
Increase in deposits in banks		611,484	(69,687)
Increase in loans and advances to customers	7	(125,154)	(27,023)
Right of use assets	8	(101,402)	-
Increase in other assets	11	(46,859)	56,121
Increase in non-currents assets held-for-sale	12	(36,947)	(107,944)
Increase in deposits from customers	14	(3,712,437)	1,125,793
Increase / (decrease) in other liabilities	15	(171,779)	(614,674)
		<u>(3,868,777)</u>	<u>(143,263)</u>
Income tax paid		-	(19,874)
Interest / profit received		294,190	594,186
Interest / profit paid		(49,977)	(58,240)
Net cash flows from operating activities		<u>(3,624,564)</u>	<u>372,809</u>
Cash flows from investing activities			
(Investment made in) / proceeds from capital notes		2,798,111	(2,470,209)
Purchase of property and equipment	8	(461,076)	(36,517)
Proceeds from investment property	9	6,458	19,376
Proceeds from sale of property and equipment		1,074	3,440
Purchase of intangible assets	10	(5,567)	(3,186)
Net cash flows (used in) / from investing activities		<u>2,339,000</u>	<u>(2,487,096)</u>
Cash flows from financing activities			
Lease liability	15	94,901	-
Payment against lease liability	15	(47,004)	-
Proceeds from capital injected		987,560	215,000
Net cash flows from financing activities		<u>1,035,457</u>	<u>215,000</u>
Net increase in cash and cash equivalents		(250,107)	(1,899,287)
Cash and cash equivalents at beginning of the year		<u>11,244,458</u>	<u>13,143,745</u>
Cash and cash equivalents at end of the year	25	<u><u>10,994,351</u></u>	<u><u>11,244,458</u></u>

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Chairman



Chief Executive Officer

Chief Financial Officer

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